

**Resolution No. 82-2010
CANCELLATION OF PRIOR YEAR OUTSTANDING CHECKS**

WHEREAS, There exists outstanding checks from the prior year drawn against the General Checking Account and Payroll Account; and

WHEREAS, it has been determined that the outstanding checks from the prior year be cancelled to Current Fund surplus;

NOW THEREFORE BE IT RESOLVED, by the Governing Body of the Borough of Riverdale, that the following outstanding checks from the prior year be cancelled:

GENERAL CHECKING

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>AMOUNT</u>	<u>FUND</u>	<u>ACCCOUNT</u>
2/3/09	12793	\$382.50	Current	Surplus

PAYROLL ACCOUNT

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>AMOUNT</u>	<u>FUND</u>	<u>ACCCOUNT</u>
12/22/09	11047	\$65.00	Current	Surplus

CANCELLATION OF VARIOUS BALANCES

WHEREAS, there exists certain receivable and reserve balances on the Current Fund balance sheet of the Borough of Riverdale; and

WHEREAS, the funds creating these receivable and reserve balances have been investigated, and it has been determined that these receivable and reserve balances should be cancelled; and

WHEREAS, it is necessary to formally cancel said balances so that the uncollected receivable balances may be charged to fund balance and the reserve balance may be credited to fund balance;

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Riverdale, that the following receivable and reserve balances from the Current Fund be cancelled:

	<u><CHARGES>/CREDITS</u>
<u>Current Fund</u>	
Federal and State Grant Fund:	
Federal and State Aid Receivable:	
Municipal Alliance on Alcohol and Drug Abuse	<\$5,487.10>
United States Department of Transportation (pass through):	
Over the Limit Under Arrest - 2010	<800.00>
	<\$6,287.10>
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Appropriated Reserves:	
Municipal Alliance on Alcohol and Drug Abuse	\$5,487.10
Municipal Alliance on Alcohol and Drug Abuse - Matching Funds	1,366.99
United States Department of Transportation (pass through):	
Over the Limit Under Arrest - 2010	800.00
	\$7,654.09
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CANCELLATION OF IMPROVEMENT AUTHORIZATIONS

WHEREAS, there exists certain unexpended improvement authorization balances on the balance sheet of the General Capital Fund and the Water/Sewer Utility Capital Fund; and

WHEREAS, the unexpended improvement authorization balances remain dedicated to projects now completed or the balances are determined to be in excess of the amount necessary for the completion of the projects; and

WHEREAS, it is necessary to formally cancel said balances so that the unexpended balances may be credited to surplus, reserve for payment of debt, fixed capital authorized and uncompleted or deferred charges to future taxation unfunded and the unused debt authorizations may be cancelled;

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Riverdale that the following unexpended improvement authorization balances be cancelled:

GENERAL CAPITAL FUND:

<u>ORDINANCE</u>	<u>DESCRIPTION</u>	<u>FUNDED</u>	<u>UNFUNDED</u>
9-1999/ 5-2000	Acquisition and Renovation of Property		\$11,981.72
1-2006	Purchase of Property		70,091.77
6-2007	Purchase of Property		<u>72,713.05</u>
			\$154,786.54
			=====

WATER/SEWER UTILITY CAPITAL FUND:

<u>ORDINANCE</u>	<u>DESCRIPTION</u>	<u>FUNDED</u>	<u>UNFUNDED</u>
6-2000	Improvements to Sanitary Sewer System	\$16,248.77	\$75,000.00
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I, Carol J. Talerico, Municipal Clerk of the Borough of Riverdale do hereby certify that the attached is a true copy of a Resolution duly adopted by the Mayor and Council of the Borough of Riverdale on December 20, 2010 at a regular meeting.

Carol J. Talerico, Municipal Clerk