

**BOROUGH OF RIVERDALE**

**RESOLUTION NO. 57-2010**

**RESOLUTION OF THE BOROUGH OF RIVERDALE AUTHORIZING AN INCREASE OF THE BID THRESHOLD**

**WHEREAS**, the State of New Jersey has, effective July 1, 2010, adjusted the bid threshold for awarding contracts pursuant to the Local Public Contracts Law and has given local contracting units the ability to increase the bid threshold up to \$36,000, and the quotation threshold up to \$5,400 in municipalities with a Qualified Purchasing Agent; and

**WHEREAS**, the Borough has appointed a Qualified Purchasing Agent in accordance with N.J.A.C. 5:34-5 et seq.; and

**WHEREAS**, the Borough desires to take advantage of the increased bid threshold and quotation threshold.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Riverdale, in the County of Morris and State of New Jersey, that the Borough hereby increases its bid threshold to \$36,000.

Adopted:

---

Carol Talerico, Borough Clerk

---

William Budesheim, Mayor