RESOLUTION NO. 75-2007

EMERGENCY APPROPRIATION

WHEREAS, an emergency has arisen with respect to the Water Utility Operating Fund of the Borough of Riverdale in connection with the purchase of water for consumption, and no adequate provision was made in the 2007 Dedicated Water Utility Budget for the aforesaid purpose, and N.J.S.A. 40A:4-46 provides for the creation of an emergency appropriation for the purpose above mentioned, and

WHEREAS, the total amount of emergency appropriations created including the appropriation to be created by this resolution is $150,000.00

and three percent of the total operations in the Current Fund, Water Utility and Sewer Utility budgets for the year 2007 is $185,849.94

NOW, THEREFORE, BE IT RESOLVED (not less than two-thirds of all the members thereof affirmatively concurring) that in accordance with N.J.S.A. 40A:4-48,

1) An emergency appropriation be and the same is hereby made for:

Dedicated Water Utility Budget

Appropriations for Water Utility

Operating:	
Other Expenses	$150,000.00

2) That said emergency appropriation shall be provided in full in the 2008 municipal budget.

3) That two certified copies of this resolution be filed with the Director of the Division of Local Government Services.