

RESOLUTION NO. 72-2008

EMERGENCY APPROPRIATION - CURRENT FUND

WHEREAS, an emergency has arisen with respect to the Current Fund of the Borough of Riverdale in connection with the BPP Adjustment for School Purposes, and no adequate provision was made in the 2008 Current Fund Budget for the aforesaid purpose, and N.J.S.A. 40A:4-46 provides for the creation of an emergency appropriation for the purpose above mentioned, and

WHEREAS, the total amount of emergency appropriations created including the appropriation to be created by this resolution is ----- \$36,174.00

and three percent of the total operations in the Current Fund budget for the year 2007 is ----- \$162,583.52

NOW, THEREFORE, BE IT RESOLVED (not less than two-thirds of all the members thereof affirmatively concurring) that in accordance with N.J.S.A. 40A:4-48,

1) An emergency appropriation be and the same is hereby made for:

General Appropriations
Operations - Excluded from "CAPS"

BPP Adjustment for School Purposes \$36,174.00

2) That said emergency appropriation shall be provided in full in the 2009 municipal budget.

3) That two certified copies of this resolution be filed with the Director of the Division of Local Government Services.

CLERK'S CERTIFICATION

I, Carol J. Talerico, Municipal Clerk of the Borough of Riverdale do hereby certify that this is a true copy of a resolution duly adopted by the Governing Body of the Borough of Riverdale at its meeting of November 17, 2008.

Carol J. Talerico, R.M.C.
Municipal Clerk